

Supply Chain Act

Mietingen, May 2023

Policy statement on the Due Diligence Act (Supply Chain Act)

Even if we are not formally directly affected by the law due to the size of our company, we see it as our responsibility to work towards improving the global human rights situation along our supply chains and to shape business relationships in a social manner with a view to the 2030 Agenda for Sustainable Development.

The increasing integration into global procurement and sales markets offers opportunities and challenges at the same time:

New markets and production facilities are developed to create jobs and prosperity. At the same time, however, risks also arise from a lack of transparency and the often inadequate enforcement of internationally recognized human rights in the supply chains.

We are committed to respecting, protecting and observing the human rights of every individual. We stand by this responsibility as a company, regardless of the ability or willingness of states to fulfill their duty to protect human rights.

To this end, we are setting up a risk management system in order to be able to identify and analyze violations of the human rights situation in the supply chain in good time. On this basis, measures can then be taken to ensure compliance with human rights within the supply chain.

This has always been part of our understanding of paying fair wages, working towards appropriate local working conditions and preventing the exploitation of children. Equal rights for women and men are a matter of course for us and we do not discriminate against anyone because of their gender, descent, race, language, homeland and origin, faith, religious or political views or because of a disability.

We reject corruption as well as forced labor and human trafficking!

We stand up for these guidelines and train our employees to live these values in the company. This begins with the conscious perception of violations of these principles, which are addressed and processed using defined processes, in order to then result in suitable measures for the company. This also applies to information provided by third parties.